

**CITY OF GAUTIER  
Business Agenda Item #1  
Fact Sheet**

**Council Meeting:**  
**Title:**

**June 21, 2016  
Acceptance of Audited Financial Statements  
for the year ended September 30, 2015 and  
reflecting the explanation of the City's  
position on the requirements of GASB 68**

**Introduced by:**  
**Contact Person/Telephone**

**Interim City Manager 497-8000 Ext. 306**

**Summary Explanation: Acceptance of Audited Financial Statements for the year ended September 30, 2015 and reflecting the explanation of the City's position on the requirements of GASB 68**

**EXHIBITS FOR REVIEW**

<b>Resolution</b>	<input type="checkbox"/>
<b>Ordinance</b>	<input type="checkbox"/>
<b>Contract</b>	<input type="checkbox"/>
<b>Minutes</b>	<input type="checkbox"/>
<b>Plan Maps</b>	<input type="checkbox"/>
<b>Order</b>	<input checked="" type="checkbox"/>
<b>Other</b>	<input type="checkbox"/>
<b>Submittal Authorization</b>	<b>City Manager</b>

**Staff Recommendation:**  
**Approval**

<b>Motion Made by:</b>													
<b>Gollott</b>	<input type="checkbox"/>	<b>Martin</b>	<input type="checkbox"/>	<b>Jones</b>	<input type="checkbox"/>	<b>Guillotte</b>	<input type="checkbox"/>	<b>Vaughan</b>	<input type="checkbox"/>	<b>Anderson</b>	<input type="checkbox"/>	<b>Colledge</b>	<input type="checkbox"/>

<b>Second Made by:</b>													
<b>Gollott</b>	<input type="checkbox"/>	<b>Martin</b>	<input type="checkbox"/>	<b>Jones</b>	<input type="checkbox"/>	<b>Guillotte</b>	<input type="checkbox"/>	<b>Vaughan</b>	<input type="checkbox"/>	<b>Anderson</b>	<input type="checkbox"/>	<b>Colledge</b>	<input type="checkbox"/>

<b>Voted as follows:</b>		<b>AYES</b>	<b>NAYS</b>	<b>Abstained</b>	<b>Absent</b>
<b>Mayor</b>	<b>Gollott</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>At Large</b>	<b>Martin</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 1</b>	<b>Jones</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 2</b>	<b>Guillotte</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 3</b>	<b>Vaughan</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 4</b>	<b>Anderson</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 5</b>	<b>Colledge</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Action Taken:**

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi the following:

**ORDER NUMBER 000-2016**

**ORDER REFLECTING 2015 AUDIT ON THE MINUTES WITH EXPLANATION OF CITY'S POSITION ON THE REQUIREMENTS OF GASB 68**

**WHEREAS**, the audit for fiscal year 2015 has been completed and received by the City as required by law; and

**WHEREAS**, according to GASB 68, accounting and financial reporting for pensions, each member agency of the State of Mississippi Public Employees Retirement System is required to record a proportionate share of the liability of Mississippi Public Employees Retirement System (PERS) according to a prescribed formula within its audit; and

**WHEREAS**, in order for its audit to be compliant with said standard this requirement of GASB 68 is reflected in the audit; and

**WHEREAS**, the City desires to go on record stating that it has no legal liability for any amount due and owing by PERS to the plan members and as a member agency promptly pays the 15.75% match required to PERS on a timely basis as required by law; and

**WHEREAS**, MCA section 25-11-101 *et seq* defines the liability of member agencies and does not make member agency's responsible in excess of what is set forth within state law;

**BE IT THEREFORE ORDERED**, by the Mayor and Members of the Council of the City of Gautier along with the City's position as stated herein above as to the requirements of GASB 68;

**BE IT FURTHER ORDERED**, by the Mayor and Members of the Council of the City of Gautier, Mississippi, that the Audited Financial Statements for the year ended September 30, 2015 are hereby accepted;

**BE IT FURTHER ORDERED**, that the Interim City Manager and City Clerk are authorized to execute any and all documents.

Motion made by **BLANK**, seconded by **BLANK** and the following vote was recorded:

**AYES:**

**NAYS:**

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**MAYOR**

**ATTEST:**

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**CITY CLERK**

**BLANK** by Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of June 21, 2016.