

Loan Amortization Schedule



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Loan Information

Loan Amount	1,000,000.00
Annual Interest Rate	2.93%
Term of Loan in Years	0.5
First Payment Date	12/1/2012
Payment Frequency	Monthly
Compound Period	Monthly
Payment Type	End of Period

Summary

Rate (per period)	0.244%
Number of Payments	6
Total Payments	1,008,563.20
Total Interest	8,563.20
Est. Interest Savings	0.00

Monthly Payment 168,093.87

Amortization Schedule

Rounding On

No.	Due Date	Payment	Additional Payment	Interest	Principal	Balance
						1,000,000.00
1	12/1/12	168,093.87		2,441.67	165,652.20	834,347.80
2	1/1/13	168,093.87		2,037.20	166,056.67	668,291.13
3	2/1/13	168,093.87		1,631.74	166,462.13	501,829.00
4	3/1/13	168,093.87		1,225.30	166,868.57	334,960.43
5	4/1/13	168,093.87		817.86	167,276.01	167,684.42
6	5/1/13	168,093.85		409.43	167,684.42	0.00

Loan Amortization Schedule



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Loan Information	
Loan Amount	1,000,000.00
Annual Interest Rate	2.93%
Term of Loan in Years	1
First Payment Date	12/1/2012
Payment Frequency	Monthly
Compound Period	Monthly
Payment Type	End of Period

Summary	
Rate (per period)	0.244%
Number of Payments	12
Total Payments	1,015,941.77
Total Interest	15,941.77
Est. Interest Savings	0.02

Monthly Payment 84,661.82

Amortization Schedule

Rounding On

No.	Due Date	Payment	Additional Payment	Interest	Principal	Balance
						1,000,000.00
1	12/1/12	84,661.82		2,441.67	82,220.15	917,779.85
2	1/1/13	84,661.82		2,240.91	82,420.91	835,358.94
3	2/1/13	84,661.82		2,039.67	82,622.15	752,736.79
4	3/1/13	84,661.82		1,837.93	82,823.89	669,912.90
5	4/1/13	84,661.82		1,635.70	83,026.12	586,886.78
6	5/1/13	84,661.82		1,432.98	83,228.84	503,657.94
7	6/1/13	84,661.82		1,229.76	83,432.06	420,225.88
8	7/1/13	84,661.82		1,026.05	83,635.77	336,590.11
9	8/1/13	84,661.82		821.84	83,839.98	252,750.13
10	9/1/13	84,661.82		617.13	84,044.69	168,705.44
11	10/1/13	84,661.82		411.92	84,249.90	84,455.54
12	11/1/13	84,661.75		206.21	84,455.54	0.00

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi, the following:

ORDER NUMBER 272-2012

IT IS HEREBY ORDERED by the Mayor and Members of the Council of the City of Gautier, Mississippi, that the Consent Agenda is hereby approved.

IT IS FURTHER ORDERED that the City Manager or Interim City Clerk is authorized to execute any and all documents necessary.

Motion was made by mayor Fortenberry, seconded by Councilwoman Martin and the following vote was recorded:

AYES: Tommy Fortenberry
Johnny Jones
Hurley Ray Guillotte
Gordon Gollott
Mary Martin
Scott Macfarland
Adam Colledge

NAYS: None

MAYOR

ATTEST:

INTERIM CITY CLERK

PASSED AND ADOPTED by the Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of November 20, 2012.

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi, the following:

ORDER NUMBER 273-2012

IT IS HEREBY ORDERED by the Mayor and Members of the Council of the City of Gautier, Mississippi that the Minutes from Council Meetings held November 5, 2012 and November 6, 2012 are hereby approved.

IT IS FURTHER ORDERED that the City Manager or Interim City Clerk is authorized to execute any and all documents necessary.

Motion was made by Mayor Fortenberry, seconded by Councilman Martin and the following vote was recorded:

AYES: Tommy Fortenberry
Johnny Jones
Hurley Ray Guillotte
Gordon Gollott
Mary Martin
Scott Macfarland
Adam Colledge

NAYS: None

MAYOR

ATTEST:

INTERIM CITY CLERK

PASSED AND ADOPTED by Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of November 20, 2012.

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi, the following:

ORDER NUMBER 274-2012

IT IS HEREBY ORDERED by the Mayor and Members of the Council of the City of Gautier, Mississippi, that the City is hereby authorized to sell scraped sewer pumps and ductile pipe.

IT IS FURTHER ORDERED that the City Manager or Interim City Clerk is authorized to execute any and all documents necessary.

Motion was made by Mayor Fortenberry, seconded by Councilwoman Martin and the following vote was recorded:

AYES: Tommy Fortenberry
Johnny Jones
Hurley Ray Guillotte
Gordon Gollott
Mary Martin
Scott Macfarland
Adam Colledge

NAYS: None

MAYOR

ATTEST:

INTERIM CITY CLERK

PASSED AND ADOPTED by the Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of November 20, 2012.

**CITY OF GAUTIER
MEMORANDUM**

To: Samantha Abell, City Manager
From: Cindy Steen, Purchasing Agent
Through: Cindy Russell Interim City Clerk
Date: November 13, 2012
Subject: Scrap Sewer pumps and Ductile Iron Pipe

REQUEST:

City Council authorization is requested for the City to sell as scrap sewer pumps and ductile pipe .

BACKGROUND

The Public Works Department has removed damaged sewer pumps and ductile iron pipe from various locations around the City. The Public Works Department received quotes from two scrap metal companies to purchase these items from the City:

ABC Recycling, Inc	\$0.18 per pound – sewer pumps	\$0.04 per pound ductile pipe
Pascagoula Scrap, Inc	\$0.19 per pound – sewer pumps	\$0.05 per pound ductile pipe

RECOMMENDATION:

Based on the quotes received, City staff recommends that City Council authorize Pascagoula Scrap Metal to purchase these items for the price above.

ATTACHMENT(S):

Quotes

ABC Recycling, Inc.

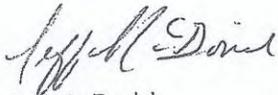
November 6, 2012

Mr. Johnny May
City of Gautier

Dear Mr. May:

ABC Recycling Co., Inc. would like to bid \$.18 per pound for the sewer pumps and \$.04 per pound for the ductile pipe.

Thank you for the opportunity of bidding on these products.



Jeff McDaniel
Yard Manager

Mailing Address: P.O. Box 8613 • Moss Point, Mississippi 39563
5331 Elder Street • Moss Point, Mississippi 39563 • 228-474-2899 • Fax 228-474-0203

Pascagoula Scrap, Inc.
10820 Tucker Rd
Ocean Springs, MS 39564
Tele 228-392-6158 Fax 228-392-6372

11/7/2012
CITY OF GAUTIER
ATTN: JOHNNY MAY
Fax 228-4975234

We are pleased to bid to the City of Gautier on the following materials.

Sewer pumps @0.19 per pound

Ductile pipe @0.05 per pound

Thank You,
Pascagoula Scarp, Inc.

Randy Stone

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi, the following:

ORDER NUMBER 275-2012

IT IS HEREBY ORDERED by the Mayor and Members of the Council of the City of Gautier, Mississippi, that the Privilege License Report for October 2012 is hereby received.

IT IS FURTHER ORDERED that the City Manager or Interim City Clerk is authorized to execute any and all documents necessary.

Motion was made by Mayor Fortenberry, seconded by Councilwoman Martin and the following vote was recorded:

AYES: Tommy Fortenberry
Johnny Jones
Hurley Ray Guillotte
Gordon Gollott
Mary Martin
Scott Macfarland
Adam Colledge

NAYS: None

MAYOR

ATTEST:

INTERIM CITY CLERK

PASSED AND ADOPTED by the Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of November 20, 2012.